

CYNGOR SIR POWYS COUNTY COUNCIL.

**CABINET EXECUTIVE
11/10/2022**

REPORT AUTHOR: County Councillor Jake Berriman
Portfolio Holder for a Connected Powys

REPORT TITLE: Asset Management Strategy

REPORT FOR: Decision

1. Purpose

- 1.1 The Asset Management strategy sets out a framework within which all the councils land and property assets (excluding assets managed by the Housing Service) will be appraised, managed, and released to ensure that they continue to contribute to and deliver the Councils objectives. Approval is sought from Cabinet to adopt the Asset Management Strategy (Appendix A) with immediate effect.

2. Background

- 2.1 Powys County Council owns, rents and leases a significant portfolio of land and buildings, from offices and schools to leisure centres, libraries, workshops and farms.
- 2.2 The efficient and effective acquisition, management, use and release of property assets is fundamental to sound financial management and the delivery of exemplary public services.
- 2.3 The Asset Management Strategy set out the actions that will be implemented to help the council achieve its vision for a well-managed property portfolio.

3. Advice

- 3.1 Cabinet are asked to adopt the Asset Management Strategy as found at appendix A, with immediate effect.

4. Resource Implications

4.1 It is considered that the Asset Management Strategy can be delivered within the existing resource envelope. This will however need to be closely monitored moving forward to ensure that deadlines are achieved.

4.2 The Head of Finance (Section 151 Officer) comments that the strategy and the output it will generate will inform the Councils Capital and Medium Term Financial Strategies, enabling the Council to consider and prioritise its Capital plans and the financial strategy to support them. An overall corporate approach in the management of assets ensures that resources are targeted and prioritised to deliver our corporate objectives and ensure that the capital expenditure plans of the council are affordable, prudent and sustainable.

5. Legal implications

5.1 Legal: the recommendations can be accepted from a legal point of view

5.2 The Head of Legal Services and Monitoring Officer has commented as follows: " I note the legal comment and have nothing to add to the report".

6. Data Protection

6.1 Not applicable

7. Comment from local member(s)

7.1 Not applicable.

8. Impact Assessment

8.1 The impact assessment is attached as appendix B. The strategy is considered to have a neutral or positive impact. No negative impacts have been identified.

9. Recommendation

9.1 It is recommended that the Asset Management Strategy (Appendix A) is adopted by Cabinet with immediate effect.

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